

### **Co-op insurance requirements**

**Co-op insurance** – Co-op City shareholders must purchase and maintain co-op homeowners' coverage in the following minimum amounts for each of the following form of coverage:

<b>Personal property coverage</b>	<b>\$25,000.00</b>
<b>Building property protection</b>	<b>\$ 2,500.00</b>
<b>Additional living expense</b>	<b>12 months</b>
<b>Liability protection</b>	<b>\$100,000.00</b>
<b>Guest medical protection</b>	<b>\$ 1,000.00</b>

These limits were set by Board resolution 05-56, approved by the Riverbay Board of Directors on July 13, 2005. It requires all shareholders to obtain and maintain during the course of their residency in Co-op City, mandatory insurance coverage in the above specified amounts.